

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
W. R. GRACE & CO., et al.,) Case No. 01-01139 (JKF)
Debtors.) (Jointly Administered)
Objection deadline: 6/27/11 @ 4pm

**NINETY-EIGHTH APPLICATION OF BLACKSTONE ADVISORY PARTNERS L.P.
AS FINANCIAL ADVISOR TO W. R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF APRIL 1, 2011 THROUGH APRIL 30, 2011**

Name of Applicant: Blackstone Advisory Partners L.P.

Authorized to Provide Professional Services to: **Debtors**

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and reimbursement is sought: April 1, 2011 through April 30, 2011

Amount of Compensation Total (Holdback @ 20%)
sought as actual, reasonable and necessary: \$175,000.00 (\$35,000.00)

Amount of Expense Reimbursement
sought as actual, reasonable and necessary: \$1,130.07

Amount of Cash Payment Sought: \$141,130.07

This is a monthly interim final application

This is a ~~x~~ monthly interim final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	--	997.55	--	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	100,000.00	2,618.39	--	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	150,000.00	377.34	--	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	75,000.00	1,468.54	--	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	150,000.00	370.04	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	125,000.00	868.61	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	175,000.00	7,178.80	--	--
01/09/09	07/01/08 – 07/31/08	175,000.00	1,507.33	175,000.00	1,507.33	--	--
01/09/09	08/01/08 – 08/31/08	175,000.00	3,482.81	175,000.00	3,482.81	--	--
01/09/09	09/01/08 – 09/30/08	175,000.00	7,491.74	175,000.00	7,491.74	--	--
01/09/09	10/01/08 – 10/31/08	150,000.00	3,166.54	120,000.00	3,166.54	--	--
04/20/09	11/01/08 – 11/30/08	75,000.00	3,762.45	75,000.00	3,762.45	--	--
04/20/09	12/01/08 – 12/31/08	75,000.00	4,251.05	75,000.00	4,251.05	--	--
07/06/09	01/01/09 – 01/31/09	75,000.00	407.84	75,000.00	407.84	--	--
07/06/09	02/01/09 – 02/28/09	175,000.00	840.67	175,000.00	840.67	--	--
07/06/09	03/01/09 – 03/31/09	150,000.00	1,515.13	150,000.00	1,515.13	--	--
09/03/09	04/01/09 – 04/30/09	150,000.00	1,757.02	150,000.00	1,757.02	--	--
09/03/09	05/01/09 – 05/31/09	175,000.00	4,503.06	175,000.00	1,515.13	--	--
09/03/09	06/01/09 – 06/30/09	175,000.00	4,246.49	175,000.00	4,246.49	--	--
12/14/09	07/01/09 – 07/31/09	175,000.00	10,766.12	175,000.00	10,766.12	--	--
12/14/09	08/01/09 – 08/31/09	175,000.00	2,367.44	175,000.00	2,367.44	--	--
12/14/09	09/01/09 – 09/30/09	100,000.00	3,953.33	100,000.00	3,953.33	--	--
12/15/09	10/01/09 – 10/31/09	100,000.00	1,354.62	100,000.00	1,354.62	--	--
--	11/01/09 – 11/30/09	--	--	--	--	--	--
02/12/10	12/01/09 – 12/31/09	100,000.00	1,839.20	100,000.00	1,839.20	--	--
03/12/10	01/01/10 – 01/31/10	150,000.00	1,633.77	150,000.00	1,633.77	--	--
--	02/01/10 – 02/28/10	--	--	--	--	--	--
04/29/10	03/01/10 – 03/31/10	175,000.00	4,238.44	175,000.00	4,238.44	--	--
05/28/10	04/01/10 – 04/30/10	175,000.00	4,575.58	175,000.00	4,575.58	--	--
06/25/10	05/01/10 – 05/31/10	175,000.00	7,750.24	175,000.00	7,750.24	--	--
08/05/10	06/01/10 – 06/30/10	175,000.00	5,202.91	175,000.00	5,202.91	--	--
09/09/10	07/01/10 – 07/31/10	50,000.00	6,204.42	50,000.00	6,204.42	--	--
--	08/01/10 – 08/31/10	--	--	--	--	--	--
11/16/10	09/01/10 – 09/30/10	125,000.00	2,435.45	125,000.00	1,283.70	--	--
12/13/10	10/01/10 – 10/31/10	175,000.00	475.19	140,000.00	475.19	35,000.00	--
02/01/11	11/01/10 – 11/30/10	175,000.00	2,625.52	140,000.00	2,625.52	35,000.00	--
02/09/11	12/01/10 – 12/31/10	175,000.00	590.30	140,000.00	590.30	35,000.00	--
02/25/11	01/01/11 – 01/31/11	175,000.00	1,365.89	140,000.00	1,365.89	35,000.00	--
04/05/11	02/01/11 – 02/28/11	175,000.00	2,531.48	140,000.00	2,531.48	35,000.00	--
04/28/11	03/01/11 – 03/31/11	125,000.00	714.49	120,000.00	714.49	25,000.00	--

Blackstone Advisory Partners L.P.

June 2, 2011

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W. R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly Advisory Fee for the period of April 1, 2011 through April 30, 2011:	\$ 175,000.00
Less: 20% holdback pursuant to the Court's Administrative Order	(35,000.00)
Out-of-pocket expenses processed for the period through April 30, 2011: ⁽¹⁾	
Ground Transportation	\$ 966.97
Meals	<u>163.10</u>
	<u>1,130.07</u>
Total Amount Due	<u>\$ 141,130.07</u>

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 58192

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

**W. R. Grace & Co.
Summary of Expenses
Through April 30, 2011
Invoice No. 58192**

	GL Detail Apr-11	Total Expenses
Ground Transportation - Car Service - Elite	\$ 277.11	\$ 277.11
Ground Transportation - Local Travel	40.86	40.86
Ground Transportation - Out of Town Travel	77.00	77.00
Ground Transportation - Railroad	572.00	572.00
Employee Meals	163.10	163.10
Total Expenses	\$ 1,130.07	\$ 1,130.07
Ground Transportation		966.97
Meals		<u>163.10</u>
Total Expenses	\$ 1,130.07	

W. R. Grace & Co.
Detail of Expenses Processed
Through April 30, 2011
Invoice No. 58192

Ground Transportation - Car Service - Elite

O'Connell (car to Newark Penn Station in Newark, NJ from home)	03/30/11	86.11
O'Connell (car home from Newark Penn Station in Newark, NJ)	03/30/11	95.87
Schlesinger (car to New York Penn Station from home)	03/30/11	44.90
Schlesinger (car home from New York Penn Station)	03/30/11	50.23
Subtotal - Ground Transportation - Car Service - Elite		277.11

Ground Transportation - Local Travel

Lambert (weeknight taxi home from Blackstone after working late)	02/01/11	14.95
Lambert (weeknight taxi home from Blackstone after working late)	02/03/11	10.81
Lambert (weeknight taxi home from Blackstone after working late)	02/07/11	15.10
Subtotal - Ground Transportation - Local Travel		40.86

Ground Transportation - Out of Town Travel

Schlesinger (car to clients offices in Columbia, MD from BWI train station in Baltimore, MD)	03/30/11	77.00
Subtotal - Ground Transportation - Out of Town Travel		77.00

Ground Transportation - Railroad

O'Connell (round trip train travel to/from Baltimore, MD from/to Newark, NJ)	03/30/11	266.00
Schlesinger (travel agency fee for booking of round trip train travel to/from Baltimore, MD from/to New York, NY on 03/30/11)	03/24/11	40.00
Schlesinger (round trip train travel to/from Baltimore, MD from/to New York, NY)	03/30/11	266.00
Subtotal - Ground Transportation - Railroad		572.00

Employee Meals

Lambert (weeknight working dinner meal @ Blackstone while working late)	02/01/11	9.98
Lambert (weeknight working dinner meal @ Blackstone while working late)	02/03/11	7.57
Lambert (weeknight working dinner meal @ Blackstone while working late)	02/07/11	25.00
Lambert (weeknight working dinner meal @ Blackstone while working late)	02/08/11	25.00
O'Connell (working lunch meal while traveling)	03/30/11	24.78
O'Connell (working dinner meal while traveling)	03/30/11	21.00
Schlesinger (working lunch meal while traveling)	03/30/11	24.77
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	04/04/11	25.00
Subtotal - Employee Meals		163.10
Total Expenses		\$ 1,130.07

BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Title	Hours
Jamie O'Connell	Managing Director	17.1
Patrick Schumacher	Managing Director	20.5
Scott Simon	Managing Director	4.5
Adam Schlesinger	Associate	25.1
Christopher Yamamoto	Associate	114.5
Alexander Lambert	Analyst	23.2
Kathleen Wu	Analyst	11.0
Cathy Gao	Analyst	
	Total	109.5
		<u>325.4</u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/01/11	2.0	Business Analysis	Exit strategy analysis
Adam Schlesinger	04/04/11	3.0	Business Analysis	Exit strategy analysis
Christopher Yamamoto	04/05/11	6.0	Business Analysis	Competitor profiles
Adam Schlesinger	04/06/11	0.3	Business Analysis	Call with management regarding new business development
Christopher Yamamoto	04/06/11	3.0	Business Analysis	Competitor profiles
Jamie O'Connell	04/06/11	0.3	Business Analysis	Call with management regarding new business development
Christopher Yamamoto	04/07/11	3.0	Business Analysis	Competitor profiles
Kathleen Wu	04/07/11	6.0	Business Analysis	Competitor profiles
Patrick Schumacher	04/07/11	2.0	Business Analysis	Competitor profiles
Christopher Yamamoto	04/08/11	2.0	Business Analysis	Data request from management
Kathleen Wu	04/08/11	5.0	Business Analysis	Competitor profiles
Patrick Schumacher	04/14/11	3.0	Business Analysis	Review business materials
Cathy Gao	04/15/11	7.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/15/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/16/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/16/11	4.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/17/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/17/11	2.0	Business Analysis	Analysis of business performance and related financial analyses
Patrick Schumacher	04/17/11	4.0	Business Analysis	Present various analyses to management
Adam Schlesinger	04/18/11	0.5	Business Analysis	Call with management regarding business analysis
Cathy Gao	04/18/11	4.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/18/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/18/11	0.5	Business Analysis	Call with management regarding business analysis
Patrick Schumacher	04/18/11	2.0	Business Analysis	Discussions with management regarding various matters
Adam Schlesinger	04/19/11	0.3	Business Analysis	Call with J. O'Connell regarding business analysis
Adam Schlesinger	04/19/11	0.5	Business Analysis	Warrant and claims analysis
Cathy Gao	04/19/11	13.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/19/11	12.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/19/11	0.3	Business Analysis	Call with A. Schlesinger regarding business analysis
Cathy Gao	04/20/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/20/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/20/11	0.1	Business Analysis	Call with management regarding new business development
Cathy Gao	04/21/11	6.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/21/11	4.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/22/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/22/11	12.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/23/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/23/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/24/11	12.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Christopher Yamamoto	04/24/11	10.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/24/11	5.0	Business Analysis	Review business materials

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Patrick Schumacher	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Scott Simon	04/24/11	1.0	Business Analysis	Call with management regarding various matters
Adam Schlesinger	04/25/11	0.5	Business Analysis	Warrant and claims analysis
Cathy Gao	04/25/11	9.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Cathy Gao	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Christopher Yamamoto	04/25/11	8.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Christopher Yamamoto	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/25/11	2.0	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Patrick Schumacher	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Scott Simon	04/25/11	2.0	Business Analysis	Call with management regarding various matters
Scott Simon	04/25/11	0.5	Business Analysis	Call with management regarding various matters
Scott Simon	04/25/11	1.0	Business Analysis	Call with management regarding various matters
Cathy Gao	04/26/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/26/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Jamie O'Connell	04/26/11	0.2	Business Analysis	Correspondence to management and counsel regarding financial matter
Cathy Gao	04/27/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/27/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/28/11	1.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/28/11	1.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/29/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/29/11	3.0	Business Analysis	Analysis of business performance and related financial analyses
Cathy Gao	04/30/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
Christopher Yamamoto	04/30/11	5.0	Business Analysis	Analysis of business performance and related financial analyses
		268.4		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/05/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Jamie O'Connell	04/05/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Adam Schlesinger	04/11/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Alexander Lambert	04/11/11	1.3	Case Administration	Conference call with management and counsel regarding various case matters
Jamie O'Connell	04/11/11	<u>1.3</u> <u>6.5</u>	Case Administration	Conference call with management and counsel regarding various case matters

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/11/11	0.3	Claims Analysis Objection/Resolution	Follow-up call with management regarding various matters
Alexander Lambert	04/12/11	<u>2.2</u> <u>2.5</u>	Claims Analysis Objection/Resolution	Claims analysis

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/04/11	0.3	Committee	Respond to committee information request
Adam Schlesinger	04/06/11	0.8	Committee	Respond to committee information request
Adam Schlesinger	04/12/11	0.3	Committee	Review committee information request
Adam Schlesinger	04/13/11	0.5	Committee	Call with management to review committee information requests
Adam Schlesinger	04/26/11	<u>0.8</u> <u>2.5</u>	Committee	Respond to committee information request

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/01/11	0.6	Corporate Finance	Meeting to review financial analysis
Adam Schlesinger	04/01/11	0.2	Corporate Finance	Follow-up meeting to review financial analysis
Alexander Lambert	04/01/11	0.6	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/01/11	0.6	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/01/11	0.2	Corporate Finance	Follow-up meeting to review financial analysis
Jamie O'Connell	04/04/11	0.2	Corporate Finance	Correspondence regarding warrant
Jamie O'Connell	04/04/11	0.5	Corporate Finance	Call with management regarding warrant
Jamie O'Connell	04/04/11	1.6	Corporate Finance	Financial analysis related to warrant
Jamie O'Connell	04/04/11	0.3	Corporate Finance	Follow-up call with management regarding warrant
Alexander Lambert	04/07/11	0.7	Corporate Finance	Call with management regarding various matters
Jamie O'Connell	04/07/11	0.7	Corporate Finance	Call with management regarding various matters
Adam Schlesinger	04/12/11	0.5	Corporate Finance	Meeting with A. Lambert to review warrant and claims analyses
Alexander Lambert	04/12/11	0.5	Corporate Finance	Meeting with A. Schlesinger to review warrant and claims analyses
Alexander Lambert	04/12/11	1.2	Corporate Finance	Warrant analysis
Alexander Lambert	04/12/11	2.5	Corporate Finance	Warrant analysis
Jamie O'Connell	04/12/11	0.2	Corporate Finance	Call with management regarding financial analysis
Adam Schlesinger	04/13/11	0.5	Corporate Finance	Meeting to review financial analysis
Alexander Lambert	04/13/11	0.5	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/13/11	0.5	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/13/11	1.5	Corporate Finance	Financial analysis related to warrant
Adam Schlesinger	04/14/11	1.0	Corporate Finance	Meeting to review financial analysis
Adam Schlesinger	04/14/11	0.5	Corporate Finance	Review claims analysis
Alexander Lambert	04/14/11	1.0	Corporate Finance	Meeting to review financial analysis
Jamie O'Connell	04/14/11	0.9	Corporate Finance	Financial analysis related to warrant
Jamie O'Connell	04/14/11	1.0	Corporate Finance	Meeting to review financial analysis
Adam Schlesinger	04/15/11	0.5	Corporate Finance	Review financial analysis
Adam Schlesinger	04/21/11	0.3	Corporate Finance	Call with E. Filon regarding financial analysis
Adam Schlesinger	04/21/11	1.0	Corporate Finance	Call with management regarding financial analyses
Alexander Lambert	04/21/11	1.2	Corporate Finance	Analysis of accrued interest on pre-petition bank debt
Alexander Lambert	04/21/11	1.0	Corporate Finance	Call with management regarding financial analyses
Jamie O'Connell	04/21/11	1.5	Corporate Finance	Financial analysis related to warrant
Jamie O'Connell	04/21/11	0.3	Corporate Finance	Call with E. Filon regarding financial analysis
Jamie O'Connell	04/21/11	1.0	Corporate Finance	Call with management regarding financial analyses
Alexander Lambert	04/22/11	0.8	Corporate Finance	Analysis of accrued interest on pre-petition bank debt
Adam Schlesinger	04/25/11	0.6	Corporate Finance	Call with counsel and internal team meeting regarding financial analysis
Adam Schlesinger	04/25/11	0.5	Corporate Finance	Meeting with A. Lambert to review emergence model
Alexander Lambert	04/25/11	1.0	Corporate Finance	Warrant analysis
Alexander Lambert	04/25/11	0.6	Corporate Finance	Call with counsel and internal team meeting regarding financial analysis
Alexander Lambert	04/25/11	4.0	Corporate Finance	Emergence model
Alexander Lambert	04/25/11	0.5	Corporate Finance	Meeting with A. Schlesinger to review emergence model
Jamie O'Connell	04/25/11	0.6	Corporate Finance	Call with counsel and internal team meeting regarding financial analysis
Jamie O'Connell	04/25/11	0.8	Corporate Finance	Financial analysis related to warrant
Alexander Lambert	04/26/11	3.1	Corporate Finance	Emergence model

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/26/11	0.2	Corporate Finance	Review analysis related to warrant
Adam Schlesinger	04/27/11	0.3	Corporate Finance	Review emergence model
Adam Schlesinger	04/27/11	0.5	Corporate Finance	Call with management to review emergence model
Adam Schlesinger	04/27/11	5.0	Corporate Finance	Emergence model
Alexander Lambert	04/27/11	0.5	Corporate Finance	Call with management to review emergence model
Jamie O'Connell	04/27/11	0.2	Corporate Finance	Correspondence to management and counsel regarding financial matter
		<u>44.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2011 THROUGH APRIL 30, 2011

Professional	Date	Hours	Category	Explanation
Adam Schlesinger	04/25/11	0.5	Fee Applications	Prepare draft fee application
Adam Schlesinger	04/26/11	<u>0.5</u> <u>1.0</u>	Fee Applications	Review draft fee application